Sale Agreement # Addendum



## **BUYER'S NOTICE OF WAIVER/REMOVAL OF CONTINGENCY**

(To be used in conjunction with OREF form 083 - Contingent Right of Purchase)

1	This Notice shall become a part of the Sale Agreement between,				
2	Buyer, and			, Seller, dated	, for
3	the Property located at			, Oregon ("Seller's I	Property").
4 5 6 7 8 9 10 11 12	1. THE CONTINGENCY. Pursuant to the Contingent Right to Purchase, OREF Form No. 083 ("Contingent Right to Purchase") this transaction is contingent upon the sale and closing of Buyer's real property ("the Contingency") located at,, Oregon, by [ ] a.m. [ ] p.m. on the day o, 20 ("the Deadline"). The Contingency is solely for the benefit of Buyer and may be waived, in whole or in part, in writing at any time only by Buyer. If, prior to the Deadline, Buyer waives the entire Contingency (i.e., sale and closing of Buyer's Property), the provisions of Alternative Two in the Form shall apply. If, prior to the Deadline, Buyer has accepted an offer on Buyer's Property and waives that portion of the Contingency relating to the sale (but not closing) of Buyer's Property, the provisions of Alternative Three in the Form shall apply. Seller and Buyer acknowledge that upon Buyer's selection of either Alternative Two or Alternative Three, Seller's Property shall thereafter show as "pending" (or words to the effect on the applicable multiple listing service.				
14 15 16 17	2. NOTICE OF WAIVER/REMOVAL OF THE CONTINGENCY. By Buyer's signature(s) below, Buyer gives notice to Selle that [ ] the entire Contingency is expressly waived (i.e. sale <i>and</i> closing) [ ] the Contingency is partially waived (i.e., sale <i>bu not closing</i> of Buyer's Property), and this transaction shall proceed in accordance with the remaining terms of the Form, the Sale Agreement, and all addenda related thereto, if any.				
18 19 20	3. SELLER ACKNOWLEDGMENT. By Seller's signature(s) below, Seller acknowledges receipt and review of Buyer's Notice and agrees to complete this transaction in accordance with the remaining terms of the Form, the Sale Agreement, and all addenda related thereto, if any.				
21	4. ADDITIONAL PROVISIONS				
22					·
23	Buyer	Date	← Seller	Date	<b>←</b>
24	Buyer	Date	<b>←</b> Seller	Date	<b>←</b>
25	Selling Licensee				
26	Selling Firm		Listing Firm		