

Subscriber Update
June/July 2017

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Subscriber Update: June/July 2017 Issue

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NAR bets on Upstream with additional \$9M in funding

by Andrea V. Brambila, staff writer, Inman News

WASHINGTON – On May 20, the board of directors of the National Association of Realtors® (NAR) approved an additional \$9 million in funding for broker data management platform Upstream. The company behind the platform, UpstreamRE, is expected to repay the funds when it achieves profitability. The funds -- \$500,000 this year and \$1 million in 2018 for administrative costs -- will be in the form of loans and taken out of NAR's operating reserves, which currently stand at about \$75 million, John Pierpoint, NAR's chief financial officer, said at the Realtors® Legislative Meetings and Trade Expo this week. The increased funding signals NAR leaders' willingness hedge its bets on a venture that promises to put real estate data in the control of the trade group's 1.2 million members, rather than companies the association views as well-funded outsiders, particularly Zillow Group.

<https://www.nar.realtor/news-releases/2015/11/nar-s-realtors-property-resource-executes-definitive-agreement-with-upstream-begins-development>



zipLogix™ Launches Chat and Screen Share Functionality in zipForm® Plus

zipLogix™ has launched chat and screen-sharing functionality to

zipCommunity™, the collaborative tool housed within the industry-standard electronic forms software zipForm® Plus. The new features allow real estate professionals to seamlessly collaborate with clients and other parties involved in the transaction process while working in zipForm® Plus. With zipCommunity™ Chat, real estate agents working in zipForm® Plus are now able to connect instantly with clients and colleagues via live video, audio or text chat, streamlining

http://ziplogix.com/company/press_releases/zipformchat.asp?spMailingID=415038&spUserID=MTM2NTcxMjEzMgS2&spJobID=300159492&spReportId=MzAwMTU5NDkyS0



Realtor® Technology Use and Real Estate in a Digital

Age: 2017

<https://www.nar.realtor/infographics/real-estate-in-a-digital-age-2017>

48% of all firms cited technology as one of biggest challenges facing their firm in next two years.

86% of all firms encourage their agents and brokers to use multiple listing software

50% of Realtors® use e-mail, smartphone, laptop or desktop computer, cell phone daily or GPS daily or nearly every day,

57% of Realtors® were at least comfortable with using social media
18% do not use drones, but plan to in the future. 12% have someone in the office who does, and 11% hire a professional.



Four Free CE May – December 2017:

http://www.onlineed.com/system/pages/courses.php?package=505&f=show_details&state=Oregon&field=2&nc=1

[OREF and OnlineEd Partnership: Advancing On-Line Curriculum for May – December 2017](#)

On-Line Curriculum Courses available May – December 2017, include

- 1) 2017 Residential Sale Agreement (# 001) and Matrix (# 001 MX),
- 2) [Contingency Agreements \(Forms # 083, # 083 A and # 083 B\)](#),
- 3) Well & On-Site Sewage Addenda and
- 4) [OREA Disclosure Pamphlet, Disclosed Limited Agency Agreements & Exclusive Buyer Service Agreement](#).

The Before/After Occupancy and Property Disclosure Statement modules will remain in the OnlineEd education archives after May 1, however, there will not be CE assigned on these topics—as we've advanced two new topics as numbered above-- # 2 and # 4. Thank you Jeff Wiren and Steve Russell for recording the course content.



OAR Convention / OREF Panel Presentation

On Wednesday, October 4, 3:15 p.m. – 4:45 p.m., the OREF Panel Presentation of the 2017 OAR State Convention (Portland Marriott-downtown waterfront) will include updates on OREF's 2017 forms committee work, the latest on FIRPTA in real estate transactions and key coverage of Oregon forms detailed use throughout Oregon's five regions. Panelists include Richard Caplan of Windermere Stellar, Wendy Adkisson of Keller Williams Central Oregon, George Grabenhorst of Sperry Van Ness Commercial Advisors, LLC, Marie Due of Re/Max Integrity-Eugene and Colin Mullane of Full Circle Real Estate. A big thank

you goes to Steve Russell of Windermere Stellar, 2017 Forms Committee Chairman, and Phil Querin of Q-Law, OREF Forms Committee legal counsel for serving as co-facilitators. For more information, log on to OAR at

<https://oregonrealtors.org/node/16842>.



Thursday, November 9, Webinar: Topic TBA

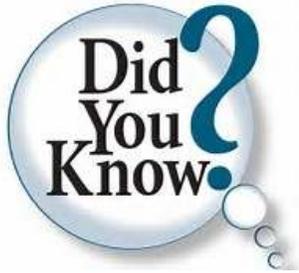
Mark your calendar for the Q 4, OREF Webinar. OREF, LLC Forms Committee leadership and staff are seeking topic recommendations. Please e-mail Lance a lclark@orefonline.com any topics you'd like our instructors to cover.



Forms Committee Welcomes Your Subscriber Input

The OREF Forms Committee is responsible for developing and revising OREF forms. The Forms Committee is comprised of legal counsel, a representative from the escrow industry, and nine broker representatives from around the state. The committee meets six times a year (January – August) to review any statutory and case law bases for creating or revising its forms, and to review forms change recommendations from its forms users. If you have any input to existing forms and/or creation of new forms, e-mail eo@orefonline.com. Your communication will be advanced to the next scheduled committee meeting and

staff will follow up with you per the committee's deliberation. Thank you for being a subscriber!



Did You Know? Getting to Know Your OREF Website of www.orefonline.com

Your OREF website of www.orefonline.com has numerous resources for you information, education and training.

- <http://orefonline.com/forms/form-changes/>

Mid-December, Forms Changes postings. Any mid-year changes also posted here.

- <http://orefonline.com/resources/#training>

Previous OREF seminars, webinars and audio recordings are posted here.

- <http://orefonline.com/resources/articles/>

Helpful articles for brokers.

- <http://orefonline.com/resources/frequently-asked-questions/>

FAQs (Questions and Answers) to commonly asked questions of OREF!

- <http://orefonline.com/news/>

Past four issues of e-news: *Subscriber Update* and *Principal Broker Quarterly*.

Next Issue: September 2017

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