

DISCLOSED LIMITED AGENCY AGREEMENT FOR BUYERS

1 Real Estate Firm _____

2 The Parties to this Disclosed Limited Agency Agreement are:

3 Buyer's Agent _____

4 Buyer's Agent's Principal Broker _____

5 Buyer _____ Buyer _____

6 The parties to this Agreement understand Oregon law allows a single real estate agent to act as a disclosed limited agent to represent both the seller
 7 and the buyer in the same real estate transaction, or multiple buyers who want to purchase the same property. It is also understood when different
 8 agents associated with the same principal broker (the broker who directly supervises the other agents) establish agency relationships with the buyer
 9 and seller in a real estate transaction, the agents' principal broker shall be the only broker acting as a disclosed limited agent representing both seller
 10 and buyer. The other agents shall continue to represent only the party with whom they have an established agency relationship unless all parties
 11 agree otherwise in writing.

12 In consideration of the above understanding and the mutual promises and benefits exchanged here and, if applicable, in the Buyer Representation
 13 Agreement, the parties now agree as follows:

14 1. Buyer(s) acknowledge they have received the Oregon Real Estate Agency's Initial Agency Disclosure Pamphlet required by ORS 696.820 and
 15 have read and discussed with the Buyer's Agent the part of the pamphlet entitled "Duties and Responsibilities of an Agent Who Represents
 16 More than One Client in a Transaction". The Initial Agency Disclosure Pamphlet is hereby incorporated into this Disclosed Limited Agreement
 17 by reference.

18 (Buyer Initials) _____ (Buyer Initials) _____

19 2. Buyer(s), having discussed with Buyer's Agent the duties and responsibilities of an agent who represents more than one party to a transaction,
 20 consent and agree as follows:

- 21 a. The Buyer's Agent, in addition to representing Buyer (*select one*), may may not represent the seller in any transaction involving the
 22 Buyer;
- 23 b. The Buyer's Agent, in addition to representing Buyer (*select one*), may may not represent other buyers in making an offer on the
 24 same property as Buyer;
- 25 c. In a transaction where the seller or another buyer seeking to acquire the same property is represented by an agent who works in the same
 26 Real Estate Firm as the Buyer's Agent and who is supervised by the Buyer's Agent's Principal Broker, the Buyer's Agent's Principal Broker
 27 may represent both seller and Buyer. In such a situation, the Buyer's Agent will continue to represent only the Buyer, and the other Agent
 28 will represent only the seller, consistent with the applicable duties and responsibilities set out in the Initial Agency Disclosure Pamphlet;
- 29 d. In all other cases, the Buyer's Agent and the Buyer's Agent's Principal Broker shall represent Buyer exclusively.

30 Buyer _____ Date _____ a.m. _____ p.m. ←

31 Buyer _____ Date _____ a.m. _____ p.m. ←

32 Buyer's Agent _____ Date _____ a.m. _____ p.m. ←
 (On their own and on the Principal Broker's behalf)