

RESIDENTIAL

SEND ALL TAX STATEMENTS TO:

AFTER RECORDING RETURN TO:

MEMORANDUM OF CONTRACT OF SALE

DATED: _____

BETWEEN:

(“Seller”)

Address:

AND

(“Buyer”)

Address:

Pursuant to a Contract of Sale (“Contract”) dated *(insert date)* _____, Seller entered into an agreement to sell to Buyer the Seller’s interest in that certain real property located in _____ County, Oregon, more particularly described in the attached Exhibit A (the “Property”). If not paid earlier, all amounts owed under the Contract will be due and payable no later than *(insert date)* _____; at such time, Seller will convey fee title in the Property to the Buyer.

(select only one)

SELLER-CARRIED MEMORANDUM OF CONTRACT OF SALE

- The true and actual consideration paid for this transfer, stated in terms of dollars is \$_____.
- The actual consideration consists of or includes other property, or other value, given or promised, which was either part of, or the whole consideration. Neither the monetary value nor a description of the other property or value needs to be stated here. (See [ORS 93.030](#).)

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER [ORS 195.300](#), [195.301](#) AND [195.305 TO 195.336](#) AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN [ORS 92.010](#) OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN [ORS 30.930](#), AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER [ORS 195.301](#) AND [195.305 TO 195.336](#) AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

The undersigned represents that they have caused this Memorandum to be executed as of the day and year written above.

Buyer _____ Date _____ a.m. p.m. ←
Print Name _____

Buyer _____ Date _____ a.m. p.m. ←
Print Name _____

LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE AND DATE OREF 037 | Released 03/2024
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SELLER-CARRIED MEMORANDUM OF CONTRACT OF SALE

Seller _____ Date _____ a.m. p.m. ←
Print Name _____

Seller _____ Date _____ a.m. p.m. ←
Print Name _____

RESIDENTIAL

STATE OF OREGON)
) ss.
County of _____)

BE IT REMEMBERED, That on this ___ day of _____, 20___, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named _____ and acknowledged that he/she/they executed the foregoing instrument freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon
My Commission Expires: _____

STATE OF OREGON)
) ss.
County of _____)

BE IT REMEMBERED, That on this ___ day of _____, 20___, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named _____ and acknowledged that he/she/they executed the foregoing instrument freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon
My Commission Expires: _____

STATE OF OREGON)
) ss.
County of _____)

BE IT REMEMBERED, That on this ___ day of _____, 20___, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named _____ and

SELLER-CARRIED MEMORANDUM OF CONTRACT OF SALE

acknowledged that he/she/they executed the foregoing instrument freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon
My Commission Expires: _____

STATE OF OREGON)
) ss.
County of _____)

BE IT REMEMBERED, That on this ___ day of _____, 20___, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named _____ and acknowledged that he/she/they executed the foregoing instrument freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Notary Public for Oregon
My Commission Expires: _____



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EXHIBIT A
(Attach Legal Description)

EXAMPLE: INFORMATION ONLY