

DISCLOSED LIMITED AGENCY AGREEMENT FOR SELLERS

Real Estate Firm (*identify*) _____

The Parties to this Disclosed Limited Agency Agreement are:

Seller's Agent (*print name*) _____

Seller's Agent's Principal Broker (*print name*) _____

Seller (*print name*) _____ Seller (*print name*) _____

The Parties to this Agreement understand Oregon law allows a single real estate agent to act as a disclosed limited agent to represent both the seller and the buyer in the same real estate transaction, or multiple buyers who want to purchase the same property. It is also understood that when different agents associated with the same principal broker (the broker who directly supervises the other agents) establish agency relationships with the buyer and seller in a real estate transaction, the agents' principal broker will be the only broker acting as a disclosed limited agent representing both seller and buyer. The other agents will continue to represent only the party with whom they have an established agency relationship unless all Parties agree otherwise in writing.

In consideration of the above understanding and the mutual promises and benefits exchanged here and in the Listing Agreement, the Parties now agree as follows:

1. Seller(s) acknowledge they have received the Oregon Real Estate Agency's Initial Agency Disclosure Pamphlet required by [ORS 696.820](#) and have read and discussed with the Seller's Agent the part of the pamphlet entitled "Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction." The Initial Agency Disclosure Pamphlet is hereby incorporated into this Disclosed Limited Agency Agreement by reference.

Seller(s) Initials _____ / _____

2. Seller(s), having discussed with the Seller's Agent the duties and responsibilities of an agent who represents more than one party to a transaction, consent and agree as follows:

(a) The Seller's Agent, in addition to representing Seller (*select one*),

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may may not represent one or more buyers in a transaction involving the listed property;

(b) In a transaction involving the listed property where the buyer is represented by an agent who works in the same Real Estate Firm as the Seller's Agent and who is supervised by the Seller's Agent's Principal Broker, the Seller's Agent's Principal Broker may represent both Seller and buyer. In such a situation, the Seller's Agent will continue to represent only the Seller, and the other agent will represent only the buyer, consistent with the applicable duties and responsibilities as set out in the Initial Agency Disclosure Pamphlet; and

(c) In all other cases, the Seller's Agent and the Seller's Agent's Principal Broker will represent Seller exclusively.

Seller _____ Date _____ a.m. p.m. ←
Print Name _____

Seller _____ Date _____ a.m. p.m. ←
Print Name _____

Seller's Agent _____ Date _____ a.m. p.m. ←
Print Name _____

(On their own and on the Principal Broker's behalf)