

COMMERCIAL

1 **AFTER RECORDING RETURN TO:**

2 \_\_\_\_\_  
3 \_\_\_\_\_  
4 \_\_\_\_\_

5 **UNTIL A CHANGE IS REQUESTED,**  
6 **SEND ALL TAX STATEMENTS TO:**

7 \_\_\_\_\_  
8 \_\_\_\_\_  
9 \_\_\_\_\_

10 **MEMORANDUM OF OPTION AGREEMENT**

11 By Option Agreement dated \_\_\_\_\_, \_\_\_\_\_ as Grantor  
12 and \_\_\_\_\_ as Grantee (the "Option Agreement"), Grantor granted to  
13 Grantee an option to purchase (the "Option") certain real property located in \_\_\_\_\_ County,  
14 Oregon which is described as follows:

15 See Exhibit A attached.

16 The terms and conditions of the Option are described in the Option Agreement. The true and actual consideration for  
17 this conveyance is (*insert the written dollar amount*) \_\_\_\_\_

18 \_\_\_\_\_ (\$ \_\_\_\_\_).

19 The term of the Option expires on (*insert the date and time stated in the Option Agreement*) \_\_\_\_\_  
20 at \_\_\_\_\_  a.m.  p.m., if not sooner exercised, waived, or terminated. If the Option is not exercised, or is waived,  
21 expires or is terminated, Grantee agrees to cooperate with Grantor to record any document(s) that may be reasonably  
22 necessary to remove or release this Memorandum from the public record.

23 BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD  
24 INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER [ORS 195.300](#), [195.301](#) AND [195.305 TO 195.336](#) AND  
25 SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON  
26 LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010. THIS INSTRUMENT DOES NOT ALLOW  
27 USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS  
28 AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE  
29 TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING  
30 DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT  
31 OR PARCEL, AS DEFINED IN [ORS 92.010](#) OR [215.010](#), TO VERIFY THE APPROVED USES OF THE LOT OR  
32 PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED  
33 IN [ORS 30.930](#), AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER  
34 [ORS 195.300](#), [195.301](#) AND [195.305 TO 195.336](#) AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007,  
35 SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON  
36 LAWS 2010.

37 Grantor(s) has/have executed this Memorandum of Option Agreement on (*insert date*) \_\_\_\_\_.

38 **GRANTOR(S):** (*include names of all Grantors in Option Agreement*)

39 \_\_\_\_\_, Grantor \_\_\_\_\_, Grantor

40 STATE OF OREGON )

41 ) ss:

42 County of \_\_\_\_\_ )

43 This record was acknowledged before me on (*insert date*) \_\_\_\_\_ by (*insert Grantor name[s]*)

44 \_\_\_\_\_.

45 \_\_\_\_\_  
46 Notary Public for \_\_\_\_\_

47 My commission expires: \_\_\_\_\_

**LINES WITH THIS SYMBOL ◀ REQUIRE A SIGNATURE AND DATE OREF C-542A | Released 01/2025 | Page 1 of 1**

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