

NOTICE PURSUANT TO SHORT SALE ADDENDUM

Buyer(s) _____
Seller(s) _____
Property Address or Tax ID # _____ (the "Property")

1. THE CONTINGENCY: In Section 1 of OREF 027B – Short Sale Addendum this transaction was made contingent upon Seller obtaining written consent from all creditors holding one or more recorded liens against the Property to reduce the amount required to remove those liens (the “Contingency”), so that this transaction can be Closed and Seller can convey marketable title to Buyer. The Contingency is deemed satisfied if written consent from all creditors is/are obtained before the scheduled Closing Date on terms Buyer and Seller agree to in writing.

2. NOTICE OF LENDER(S) CONSENT: Seller Notifies Buyer that Seller has obtained the necessary lender consent, attached to this Notice Pursuant to Short Sale Addendum.

3. MUTUAL SATISFACTION OF CONTINGENCY: By their signatures below, Buyer and Seller agree: (a) to the terms of the written consent(s) attached to this Notice Pursuant to Short Sale Addendum; (b) the Contingency has been satisfied; and (c) to proceed with the Closing of this transaction in accordance with this Notice , the remaining terms of the Sale Agreement, and any addenda to the Sale Agreement.

4. ADDITIONAL PROVISIONS: *(describe)* _____

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Buyer _____ Date _____ a.m. p.m. ←
Print _____

Buyer _____ Date _____ a.m. p.m. ←
Print _____

Seller _____ Date _____ a.m. p.m. ←
Print _____

Seller _____ Date _____ a.m. p.m. ←
Print _____

Buyer's Agent _____ Seller's Agent _____