

OFFER SUMMARY

This is not an offer or a contract. This is a partial summary of an offer provided as a convenience. The final contract terms may differ from the terms listed below. Refer to the completed contract, addenda, and counteroffers, if any, for the complete contract terms.

Buyer's Agent 1* _____ Buyer's Agent 2* _____
Seller's Agent 1* _____ Seller's Agent 2* _____

1. PARTIES/PROPERTY DESCRIPTION/PRICE: Buyer(s): _____

Seller(s): _____

Property Address: _____

Tax ID #: _____ Other Identifying Information: _____

Purchase Price: \$ _____; Earnest Money: \$ _____; Balance of Down Payment: \$ _____

2. FIXTURES/CONTROLS/KEYS: (Fixtures excluded): _____

For additional fixtures/controls/keys, see Addendum _____

3. PERSONAL PROPERTY: (Personal property included) _____

For additional personal property, see Addendum _____

4. BUYER REPRESENTATION OF FUNDS: (i) all Funds are Liquid; (ii) not all Funds are Liquid; or (iii) contingent upon obtaining Liquid Funds

5. ALL-CASH: (a) Verification attached; (b) Verification will be provided; or (c) Other: _____

6. FINANCED: (a) Conventional; (b) FHA; (c) Federal VA; or (d) Other: _____

Pre-Approval Letter: (i) is attached; (ii) will be provided; or (iii) Other: _____

6.1. Financing Contingencies: (d) Other: _____

7. SELLER-CARRIED FINANCING: (a) OREF 033 – Seller-Carried Transaction Addendum; or (b) Secure a mortgage loan originator (“MLO”) or legal counsel

8. SELLER CONTRIBUTIONS: Is Buyer requesting Seller contributions toward Buyer's expenses in this transaction? Yes No

9. ADDITIONAL FINANCING PROVISIONS: _____

For additional financing provisions, see Addendum _____

12. TITLE INSURANCE: (Preliminary Title Report Review) ____ / ____ Business Days

LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE AND DATE OREF 101 | Released 07/2024
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13. PROPERTY INSPECTIONS: (Inspection Period) _____ Business Days.
(a) Licensed Professional Inspections; (b) Alternative Inspection Procedures;
(c) Buyer's Waiver of Inspection Contingency; (d) Buyer's Waiver of Inspections and Inspection Contingency; or (e) Other Inspection Addendum: _____
Invasive Inspections: _____

24. SMOKE/CARBON MONOXIDE DETECTORS: (Installed within) _____ Business Days

28. HOME WARRANTIES: Yes No; Plan: _____
Cost
\$ _____

The warranty will be ordered and paid for by: Buyer Seller

29. ADDITIONAL PROVISIONS:

_ For additional provisions, see Addendum _____

30. ESCROW: _____ (Company)

31. EARNEST MONEY DEPOSIT(S): (Earnest Money due within) _____ Business Days after the Effective Date. (a) Directly with Escrow;
(b) Directly into Buyer's Agent's Firm's client trust account and remain there until disbursement at Closing; (c) Directly into Buyer's Agent's Firm's client trust account, followed by deposit with Escrow/Title Company before Closing; and/or (d) As follows: _____

33. CLOSING: (Closing Deadline) _____

35. POSSESSION: Tenants: Yes No;

If Yes, (a) Seller will remove all tenants; or (b) Buyer will accept all tenants
If No, Buyer possession: (a) by 5:00 p.m. on the date of Closing; (b) by _____
 a.m. p.m. _____ calendar days after Closing; or
(c) by _____ a.m. p.m. on _____

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37. PRORATIONS: Rents, current year's taxes, etc., will be prorated as of the Closing Date; the date Buyer is entitled to possession.

50. OFFER TO PURCHASE: Offer expires _____ at _____

a.m. p.m.

ADDITIONAL NOTES: _____
