

DISCLOSED LIMITED AGENCY AGREEMENT FOR TENANTS

1 Real Estate Firm (*identify*) _____

2 The parties to this Disclosed Limited Agency Agreement for Tenants (this "Agreement") are:

3 Tenant's Agent (*print agent or team name*) _____

4 Tenant's Agent's Authorized Principal Broker (*print name*) _____

5 Tenant (*print name*) _____

6 Tenant (*print name*) _____

7 In this Agreement, "Tenant's Agent" means the real estate agent or licensed members of the real estate team named above who are representing the
8 Tenant. If Tenant's Agent is a real estate team, then a member of the team must provide a copy of a real estate team disclosure to Tenant, such as
9 OREF C-509 – Real Estate Team Disclosure.

10 The parties to this Agreement understand Oregon law allows a single real estate agent to represent both the landlord and the tenant in the same real
11 estate transaction, or multiple tenants who want to lease the same property. A real estate agent who establishes that type of representation is a
12 "Disclosed Limited Agent." It is also understood when different agents associated with the same firm establish agency relationships with different
13 parties in the same transaction, the principal broker authorized to control and supervise the agents ("Authorized Principal Broker"), the principal broker
14 responsible for the firm ("Managing Principal Broker"), and other agents may be Disclosed Limited Agents, depending on the specific situation:

15 (a) **Agent(s) in the Same Firm Representing Different Parties.** When one or more agents associated with the same firm establish agency
16 relationships with different parties in a transaction, the firm's Managing Principal Broker is the Disclosed Limited Agent of all parties. The
17 Authorized Principal Broker of an agent involved is a Disclosed Limited Agent of the agent's client.

18 (b) **Agents Supervised by the Same Authorized Principal Broker Representing Different Parties.** If (i) more than one of a firm's agents
19 are involved in a transaction, (ii) those agents are representing different parties, and (iii) those agents are supervised by the same Authorized
20 Principal Broker, then the Authorized Principal Broker is the Disclosed Limited Agent of the agents' clients.

21 (c) **Agent(s) Supervised by the Same Authorized Principal Broker Representing More Than One Party.** If one or more of a firm's agents
22 who are supervised by the same Authorized Principal Broker establish agency relationships with more than one client in a transaction, the
23 agent(s) and the agent's Authorized Principal Broker are Disclosed Limited Agents of those clients.

24 (d) **Team Member(s) Representing More than One Party.** If one or more members of the same real estate team represent more than one
25 party in a transaction, all members of the real estate team, the team's Authorized Principal Broker, and the firm's Managing Principal Broker
26 are Disclosed Limited Agents of those parties.

27 The agents who are not Disclosed Limited Agents represent only the tenant or landlord with whom they have already established an agency
28 relationship unless all parties agree otherwise in writing.

29 In consideration of the above understanding and the mutual promises and benefits exchanged here and, if applicable, in the Tenant Representation
30 Agreement, the parties agree as follows:

31 1. Tenant(s) acknowledge they have received the Initial Agency Disclosure Pamphlet required by [ORS 696.820](#) and have read and discussed with
32 Tenant's Agent the part of the pamphlet entitled "Duties and Responsibilities of an Agent Who Represents More than One Client in a Transaction."
33 The Initial Agency Disclosure Pamphlet is hereby incorporated into this Agreement by reference.

34 **Tenants(s) Initials (required)** _____ / _____

35 2. Tenant(s), having discussed with Tenant's Agent the duties and responsibilities of an agent who represents more than one party to a transaction,
36 consent and agree as follows:

37 (a) Tenant's Agent, in addition to representing Tenant (*select one*), may may not represent the landlord in any transaction involving
38 Tenant;

39 (b) Tenant's Agent, in addition to representing Tenant (*select one*), may may not represent other tenants in making an offer on the same
40 property as Tenant;

Tenant Initials _____ / _____

DISCLOSED LIMITED AGENCY AGREEMENT FOR TENANTS

41 (c) In a transaction where the landlord or another tenant seeking to lease the same property is represented by an agent who works in the same
42 Real Estate Firm as Tenant's Agent and who is supervised by Tenant's Agent's Authorized Principal Broker, Tenant's Agent's Authorized
43 Principal Broker may represent both the landlord, the Tenant, and any other tenant. In such a situation, Tenant's Agent will continue to represent
44 only Tenant, and the other agent will represent only the landlord or other tenant, consistent with the applicable duties and responsibilities set
45 out in the Initial Agency Disclosure Pamphlet. If one or more members of the same real estate team represent more than one party in a
46 transaction, all members of the real estate team, the team's Authorized Principal Broker, and the firm's Managing Principal Broker will be
47 Disclosed Limited Agents of the parties; and

48 (d) In all other cases, Tenant's Agent and Tenant's Agent's Authorized Principal Broker will represent Tenant exclusively.

49 Tenant _____ Date/Time _____ ←
50 Print _____

51 Tenant _____ Date/Time _____ ←
52 Print _____

53 Tenant's Agent _____ Date/Time _____ ←
54 Print _____
55 (On their own behalf and on the Authorized Principal Broker's behalf)