

RESIDENTIAL**AFTER RECORDING RETURN TO:**

**UNTIL A CHANGE IS REQUESTED,
SEND ALL TAX STATEMENTS TO:**

MEMORANDUM OF OPTION AGREEMENT

By Option Agreement dated _____ as
Grantor and _____ as Grantee, Grantor agreed to grant
an Option to Grantee for certain real property located in _____
County, Oregon which is described as follows:

See the Attached Exhibit A

The terms and conditions of the Option are fully set forth in said Option Agreement
and reference is made hereby. The true and actual consideration for this
conveyance is (*insert written dollar amount*) _____ (\$_____).

The term of the Option expires on (*insert same date and time as stated in the
Agreement*) _____ at _____ ☐ a.m. ☐ p.m., if not sooner exercised,
waived, or terminated. If this Option is not exercised, or is waived, expires or is
terminated, Grantee agrees to cooperate with Grantor to record such document(s)
as reasonably necessary to remove or release this Memorandum from the public
record.

"BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS,
IF ANY, UNDER [ORS 195.300](#), [195.301](#) AND [195.305 TO 195.336](#) AND SECTIONS 5
TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER
855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS

LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE AND DATE OREF 085A | Released 01/2026
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RESIDENTIAL

2010. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN [ORS 92.010](#) OR [215.010](#), TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES, AS DEFINED IN [ORS 30.930](#), AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER [ORS 195.300](#), [195.301](#) AND [195.305 TO 195.336](#) AND SECTIONS 5 TO 11, CHAPTER 424, OREGON LAWS 2007, SECTIONS 2 TO 9 AND 17, CHAPTER 855, OREGON LAWS 2009, AND SECTIONS 2 TO 7, CHAPTER 8, OREGON LAWS 2010.

Grantor(s) has/have executed this Memorandum of Option Agreement on (*insert date*)_____.

GRANTOR(S): (*include names of all Grantors in Option Agreement*)

_____, Grantor _____, Grantor

STATE OF OREGON)
) ss:
County of _____)

This record was acknowledged before me on (*insert date*) _____ by
(*insert Grantor name[s]*)_____.

Notary Public for _____
My commission expires: _____